

Message Text

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42

ACTION EUR-25

INFO OCT-01 ADP-00 RSR-01 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15

USIA-12 AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 AGR-20 SCI-06

EPA-04 CEQ-02 STR-08 CEA-02 /196 W

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R 171425Z JUL 73

FM AMEMBASSY DUBLIN

TO SECSTATE WASHDC 4838

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS DUBLIN 0932

E.O. 11652: N/A

TAGS: ECON, EI

SUBJ: GOI MOVES FORWARD WITH ECONOMIC COUNCIL

REF: DUBLIN 0762

1. IRISH FINANCE MINISTER RITCHIE RYAN FORWARDED INVITATIONS JULY 11 TO INDUSTRIAL AND FARMING ORGANIZATIONS AND IRISH CONGRESS OF TRADE UNIONS TO ATTEND MEETING LATE JULY TO SET UP NEW NATIONAL ECONOMIC AND SOCIAL COUNCIL (REFTEL). ACCORDING PRESS REPORTS INDUSTRY/EMPLOYERS, FARMERS, AND TRADE UNIONS WILL HAVE 8 MEMBERS EACH ON COUNCIL AND GOI WILL NOMINATE 16 MORE FROM PROFESSIONAL ASSOCIATIONS, CONSUMER INTERESTS, INDEPENDENT ECONOMISTS, AND SOCIAL ORGANIZATIONS. GOI WILL NOMINATE CHAIRMAN IN CONSULTATION WITH INTERESTS REPRESENTED ON COUNCIL, AND COUNCIL WILL HAVE OWN SECRETARIAT AND REGULATE ITS OWN PROCEDURES. IT MAY CONSIDER MATTERS ON ITS OWN INITIATIVE OR AT GOI REQUEST.

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2. FIN MIN RYAN GAVE FOLLOWING TERMS OF REFERENCE

FOR NEW COUNCIL:

"THE MAIN TASK OF THE NATIONAL ECONOMIC AND SOCIAL COUNCIL SHALL BE TO PROVIDE A FORUM FOR DISCUSSION OF THE PRINCIPLES RELATING TO THE EFFICIENT DEVELOPMENT OF THE NATIONAL ECONOMY AND THE ACHIEVEMENT OF SOCIAL JUSTICE, AND TO ADVISE THE GOVERNMENT, THROUGH THE MINISTER FOR FINANCE, ON THEIR APPLICATION. THE COUNCIL SHALL HAVE REGARD, INTER ALIA, TO:

(I) THE REALIZATION OF THE HIGHEST POSSIBLE LEVELS OF EMPLOYMENT AT ADEQUATE REWARD,

(II) THE ATTAINMENT OF THE HIGHEST SUSTAINABLE RATE OF ECONOMIC GROWTH,

(III) THE FAIR DISTRIBUTION OF NATIONAL INCOME AND WEALTH,

(IV) REASONABLE PRICE STABILITY AND LONG-TERM EQUILIBRIUM IN THE BALANCE OF PAYMENTS,

(V) THE BALANCED DEVELOPMENT OF ALL REGIONS IN THE COUNTRY, AND

(VI) THE NEED TO PROTECT THE ENVIRONMENT." SORENSON

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